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Transmittal of Change 12 to M26-4, Servicer Handbook (08/12/24)

To: Regional Loan Center Personnel and Other Participants in the VA Loan Administration Program

Subject: Transmittal of Change 12 to M26-4, VA Servicer Handbook

Purpose

Attached are revisions to Appendix F of VA M26-4, VA Servicer Handbook.

Changes

Appendix F of VA Handbook 26-4 was revised with the following changes. Step 1 was updated to clarify the servicer's option of using the VA Disaster Modification and Disaster Extend Modification. Next steps were also updated to advance to Step 2, rather than Step 5. Step 2 was updated to clarify the servicer's option to accept partial payments during the Special Forbearance. Step 6(b) was updated to allow servicers to offer the 40-Year Modification to borrowers, even if the payment resulted in an increase.

Additional copies

Additional copies may be downloaded at Web Automated Reference Material System (WARMS) - VA Manual M26-4.

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