

# Bulletin

---

TO: Freddie Mac Sellers

August 6, 2024 | 2024-F

## SUBJECT: RECONSIDERATION OF VALUE (ROV) PROCESS EFFECTIVE DATE EXTENSION

### Effective for Mortgages with Application Received Dates on or after October 31, 2024

In Bulletin 2024-6, Freddie Mac, in collaboration with Fannie Mae and HUD, announced the requirements related to reconsideration of value (ROV) that promote consistency when a perceived appraisal issue and/or appraisal deficiency exists. In order to give Sellers additional time to implement this change, we are extending the mandatory effective date from Application Received Dates on or after August 29, 2024 to Application Received Dates on or after October 31, 2024.

### CONCLUSION

If you have any questions about the changes announced in this Bulletin, please contact your Freddie Mac representative or call the Customer Support Contact Center at 800-FREDDIE.

Sincerely,



Kevin Kauffman

Senior Vice President, Single-Family Seller Engagement