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To: Lenders and Other Participants in the VA Loan Guaranty Program

Purpose

Attached is a revision to Chapter 7, Loans Requiring Special Underwriting, Guaranty, and Other Considerations, of the VA Lenders Handbook.

Changes

- Topic 2, Construction/Permanent Loans, has been revised in its entirety.

Additional Copies

Additional copies may be downloaded from the VA Home Loans website (<http://www.benefits.va.gov/homeloans>).

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