

TITLE 750 DEPARTMENT OF FINANCIAL INSTITUTIONS**Emergency Rule**
LSA Document #22-37(E)

DIGEST

Amends [750 IAC 1-1-1\(c\)](#) to change the dollar amounts relating to bankruptcy property exemptions, updates the description of one of the exemptions, and identifies the date when the bankruptcy exemptions are next subject to change. Effective March 1, 2022.

SECTION 1. [750 IAC 1-1-1](#) IS AMENDED TO READ AS FOLLOWS:

[750 IAC 1-1-1](#) Dollar amounts in consumer credit code, home loan practices, and bankruptcy exemptions

Authority: [IC 24-4.5-1-106](#); [IC 24-4.5-6-107](#)

Affected: [IC 24-4.5](#); [IC 24-9-2-8](#); [IC 34-55-10-2](#); [IC 34-55-10-2.5](#)

Sec. 1. (a) The dollar amounts in [IC 24-4.5](#) which are required to be adjusted by [IC 24-4.5-1-106](#), as amended, shall, on January 1, 2021, be as set forth in each of the following Indiana Uniform Consumer Credit Code sections.

Amended	Dollar Amounts	Provisions Relating To
IC 24-4.5-2-201(9)	2,000/4,000	Graduated rate (sales)
IC 24-4.5-2-201(10)	51	Minimum credit service charge
IC 24-4.5-2-203.5(1)(a)	19	Delinquency charge (sales)
IC 24-4.5-2-407(4)	1,140/4,000	Security interest (sales or leases)
IC 24-4.5-3-201(7)	51	Minimum loan finance charge
IC 24-4.5-3-203.5(1)(a)	19	Delinquency charge (loans)
IC 24-4.5-3-508(6)	2,000/4,000	Graduated rate (supervised loans)
IC 24-4.5-3-508(6)	51	Minimum loan finance charge
IC 24-4.5-3-510(2)	4,000	Land as security (loans)
IC 24-4.5-3-511(2)	1,140/4,000	Maximum loan term
IC 24-4.5-4-301(4)	1,140	Property insurance
IC 24-4.5-5-103(7)	4,000	Deficiency judgment
IC 24-4.5-7-104(2)	660	Principal loan amount
IC 24-4.5-7-201(4)	660	Graduated rate scale
IC 24-4.5-7-404(3)	660	Combined loan amounts

(b) The dollar amount change which is required to be adjusted by [IC 24-9-2-8](#), as amended, shall be as follows:

Amended	Dollar Amounts	Provisions Relating To
IC 24-9-2-8	48,000	High cost home loan

(c) The dollar amount changes amounts set forth in [IC 34-55-10-2](#), as amended, which are required to be adjusted by [IC 34-55-10-2.5](#), as amended, shall on **March 1, 2022**, be as follows (**and next subject to adjustment no later than March 1, 2028**):

Amended	Dollar Amounts	Provisions Relating To
IC 34-55-10-2(c)(1)	49,300 22,750	Real estate Personal or family residence
IC 34-55-10-2(c)(2)	40,250 12,100	Other real estate or tangible property
IC 34-55-10-2(c)(3)	400 450	Intangible personal property

(Department of Financial Institutions; Uniform Consumer Credit Reg No. 1, Sec 1; filed Jul 6, 1978, 9:30 a.m.: 1 IR 393, eff Jul 1, 1978; filed Oct 15, 1980, 2:30 p.m.: 3 IR 2189, eff Jul 1, 1980; filed Apr 20, 1982: 5 IR 1194, eff Jul 1, 1982; filed Apr 11, 1984, 2:45 p.m.: 7 IR 1257, eff Jul 1, 1984; emergency rule filed Apr 25, 1986, 3:40 p.m.: 9 IR 2210, eff Jul 1, 1986; emergency rule filed Sep 5, 1986, 10:05 a.m.: 10 IR 81, eff Sep 5, 1986; filed Jan 6, 1987, 10:10 a.m.: 10 IR 1083; emergency rule filed Mar 28, 1988, 1:37 p.m.: 11 IR 2905, eff Jul 1, 1988;

emergency rule filed May 14, 1992, 2:00 p.m.: 15 IR 2267, eff Jul 1, 1992; emergency rule filed Mar 21, 1994, 10:30 a.m.: 17 IR 1917, eff Jul 1, 1994; emergency rule filed Mar 18, 1996, 10:05 a.m.: 19 IR 2092, eff Jul 1, 1996; emergency rule filed Mar 17, 1998, 11:20 a.m.: 21 IR 3026, eff Jul 1, 1998; emergency rule filed Mar 14, 2002, 1:38 p.m.: 25 IR 2540, eff Jul 1, 2002; emergency rule filed Feb 16, 2004, 11:24 a.m.: 27 IR 2297, eff Jul 1, 2004; emergency rule filed Mar 13, 2006, 1:25 p.m.: 29 IR 2583, eff Jul 1, 2006; emergency rule filed Feb 22, 2008, 12:10 p.m.: [20080305-IR-750080119ERA](#), eff Jul 1, 2008; emergency rule filed Feb 11, 2010, 2:52 p.m.: [20100224-IR-750100103ERA](#); errata filed Apr 28, 2010, 10:12 a.m.: [20100512-IR-750100103ACA](#); emergency rule filed May 1, 2012, 2:20 p.m.: [20120509-IR-750120211ERA](#), eff Jul 1, 2012; emergency rule filed Apr 17, 2014, 3:55 p.m.: [20140423-IR-750140132ERA](#), eff Jul 1, 2014; emergency rule filed Apr 30, 2014, 9:12 a.m.: [20140507-IR-750140141ERA](#), eff Jul 1, 2014; emergency rule filed Jun 2, 2014, 10:44 a.m.: [20140611-IR-750140202ERA](#), eff Jul 1, 2014; emergency rule filed Mar 1, 2016, 1:49 p.m.: [20160309-IR-750160091ERA](#); emergency rule filed Mar 23, 2016, 2:41 p.m.: [20160330-IR-750160132ERA](#); emergency rule filed Mar 15, 2018, 12:21 p.m.: [20180321-IR-750180155ERA](#), eff Jul 1, 2018; emergency rule filed Oct 15, 2020, 12:36 p.m.: [20201021-IR-750200549ERA](#), eff Jan 1, 2021; emergency rule filed February 11, 2022, 8:22 a.m.: [20220216-IR-750220037ERA](#), eff Mar 1, 2022)

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