

Expiration of the Foreclosure Moratorium and Extension of Foreclosure Related Eviction Moratorium in Connection with the Presidentially Declared COVID-19 National Emergency

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SFH Guaranteed Servicing

July 30, 2021

Expiration of the Foreclosure Moratorium and Extension of Foreclosure Related Eviction Moratorium in Connection with the Presidentially Declared COVID-19 National Emergency

PURPOSE

The purpose of this notice is to inform that U.S. Department of Agriculture (USDA) Rural Development is extending its moratorium on evictions through September 30, 2021 for Single Family Housing Guaranteed Loan Program (SFHGLP) borrowers. The foreclosure moratorium remains unchanged and will expire on July 31, 2021.

Effective Date

The extension of the eviction moratorium is effective immediately for all USDA guaranteed mortgages except for mortgages secured by vacant or abandoned properties.

Background

The foreclosure moratorium will expire on July 31, 2021, and the Agency will not be extending that moratorium further. Servicers should evaluate borrowers for USDA COVID-19 Special Relief Measures before commencing foreclosure actions.

To avoid displacement of distressed borrowers and allow them time to access suitable housing options after foreclosure, USDA is extending the foreclosure related eviction moratorium initially announced on March 19, 2020. This extension will provide borrowers additional time to access federal, state or local resources available for support. Foreclosure-related evictions of persons from properties securing USDA SFHGLP mortgages, excluding legally vacant or abandoned properties, are suspended through September 30, 2021.

Questions regarding program policy and this guidance may be directed to the National Office Division at sfhglpServicing@usda.gov or (202) 720-1452.

Thank you for your support of the Single-Family Housing Guaranteed Loan Program!

Help Resources

Policy Questions

Customer Service Center Phone: 866-550-5887

Single Family Housing Guaranteed Loan Division

Phone: 202-720-1452

Rural Development Help Desk

For GUS system, outage or functionality assistance

Email: RD.HD@USDA.GOV

Important Links:

SFHGLP Lending Partner Webpage: https://www.rd.usda.gov/page/sfh-guaranteed-lender SFHGLP webpage: https://www.rd.usda.gov/programs-services/single-family-housing-guaranteed-loan-program

USDA LINC Training and Resource Library:

https://www.rd.usda.gov/programs-services/lenders/usda-linc-training-resource-library

Procedure Notices: https://www.rd.usda.gov/resources/directives/procedures-notices





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