

Bulletin

TO: Freddie Mac Sellers

March 11, 2021 | 2021-10

SUBJECT: SELLING UPDATES RELATED TO COVID-19

We continue to work closely with Fannie Mae under the guidance and direction of the FHFA to address the impacts of the coronavirus disease (COVID-19) pandemic on Borrowers and the Mortgage origination process.

In Guide Bulletin 2021-7, we extended the effective date for some previously announced temporary flexibilities for Mortgages with Application Received Dates through March 31, 2021.

Temporary extension

We are further extending the effective date for Mortgages with Application Received Dates through **April 30, 2021** for the following flexibilities:

- Appraisal and GreenCHOICE Mortgage® flexibilities announced in Bulletins 2020-5, 2020-8 and 2020-11
- Completion report flexibilities announced in Bulletin 2020-5

Temporary extension with notice of discontinuance

We are extending the effective date for the flexibilities shown in the table below for Mortgages with Application Received Dates through **April 30, 2021**; Mortgages with Application Received Dates on or after **May 1, 2021** must comply with the applicable Guide requirements. This is the final extension of these temporary flexibilities.

| COVID-19 temporary flexibilities | Bulletin reference(s) Application Received Dates through April 30, 2021 | Guide reference(s) Application Received Dates on and after May 1, 2021 |
|--|---|--|
| Employed income – 10-day pre-closing verification | Bulletin 2020-5 | Guide Section 5302.2(d) |
| Condominium Projects | Bulletin 2020-11 | Sections 5701.5(c), 5701.6(c), 5701.7 |
| Power of attorney (POA) | Bulletins 2020-8, 2020-48, 2021-4 and 2021-9 | Section 6301.4 |

COVID-19 FAQ UPDATES

We have updated the [COVID-19 Selling FAQs](#) to provide additional guidance. The updated and new FAQs are marked with today's date for easy reference.

ADDITIONAL RESOURCES

We encourage Sellers to review the following resources:

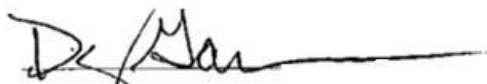
- Freddie Mac Single-Family web page on [COVID-19](#)
- Freddie Mac [Selling FAQs](#) related to COVID-19
- The Center for Disease Control's web page on [COVID-19](#)

- The Appraisal Foundation's [Appraiser Qualifications and Standards Q&As](#)
- The Appraisal Institute's [Coronavirus-related Direction for Appraisers](#)
- National Association of Realtors [Coronavirus Guide for Realtors](#)

CONCLUSION

We appreciate the support that Sellers continue to extend to Borrowers coping with hardships attributed to COVID-19. If you have any questions about the changes announced in this Bulletin, please contact your Freddie Mac representative or call the Customer Support Contact Center at 800-FREDDIE.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Gardner", with a long horizontal line extending to the right.

Danny Gardner

Senior Vice President, Client and Community Engagement