

**Veterans Benefits Administration
Department of Veterans Affairs
Washington, D.C. 20420**

**VA Pamphlet 26-7, Revised
Change 32
July 22, 2019**

To: Lenders and Other Participants in the VA Home Loan Guaranty Program

Subject: Transmittal of VA Lenders Handbook, Chapter 13, Notices of Value, Revised

Purpose Attached is a copy of VA Pamphlet 26-7, Lender's Handbook, Chapter 13, Notices of Value (NOV), which has been revised in its entirety.

Changes Chapter 13 provides updated information for lenders' Staff Appraisal Reviewers (SARs) who are reviewing appraisal reports and issuing NOVs. Key changes include:

Chapter 13, Topic 4 describes the use of electronic scoring of appraisal reports.

Chapter 13, Topic 8 explains that lender requirements which exceed VA requirements must not be placed on the NOV.

Chapter 13, Appendix A is an updated NOV. Infrequently used conditions were removed during this update.

This change is effective July 28, 2019.

Additional Copies Additional copies may be downloaded at https://benefits.va.gov/warms/pam26_7.asp.

Rescissions

Chapters 10-13 of the Lenders Handbook cover construction and valuation topics. All outstanding Circulars have been incorporated into the revised chapters. Once all four revised chapters are released, the outstanding Circulars will be rescinded.

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