



In *Single-Family Seller Servicer Guide* (Guide) Bulletin [2019-7](#), we revised requirements for Home Possible® mortgages to state that, effective July 3, occupying borrower(s) must not have an ownership interest in more than two financed residential properties, including the subject property, as of the note date (or as of the effective date of permanent financing for construction conversion and renovation mortgages).

To provide you with more time to implement this change, **we are extending the mandatory effective date from settlement dates on and after July 3, 2019, to settlement dates on and after September 16, 2019.**

The effective date will be updated in the Guide in a future Guide Bulletin.

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