

**FHA INFO #18-35**  
**August 17, 2018**

FHA Single Family Housing



NEWS

**TO: All FHA-Approved Mortgagees**  
**All Other Interested Stakeholders in FHA Transactions**

## NEWS AND UPDATES

### ***Extension of HECM Foreclosure Timelines for Properties Impacted by Hurricane Maria in Affected Areas in Puerto Rico and the U.S. Virgin Islands***

Due to the extensive damage caused by Hurricane Maria in Puerto Rico and the U.S. Virgin Islands, the U.S. Department of Housing and Urban Development (HUD) is extending foreclosure timelines through September 15, 2018, for Home Equity Conversion Mortgages (HECM) on impacted properties in those Presidentially-Declared Major Disaster Areas (PDMDAs).

This extension is applicable only to those counties declared eligible for Individual Assistance by the Federal Emergency Management Agency (FEMA). It applies to both the initiation of foreclosures and foreclosures already in process on HECMs that become due and payable for reasons other than the death of the last surviving borrower and eligible non-borrowing spouse.

This guidance is effective immediately and is applicable to all homeowners with FHA-insured HECM mortgages whose property or place of employment is in the PDMDAs for Puerto Rico's Hurricane Maria (FEMA-DR-4339) and U.S. Virgin Islands' Hurricane Maria (FEMA-DR-4340).

#### **Quick Links**

- View Disaster-related Mortgagee Letters at:  
[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/administration/hudclips/letters/mortgagee](http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/letters/mortgagee)
  - View current and archived Press Releases at:  
[https://www.hud.gov/press/press\\_releases\\_media\\_advisories](https://www.hud.gov/press/press_releases_media_advisories)
  - View the status of Incident Periods on the FEMA Disasters web page at:  
<https://www.fema.gov/disasters>
-