Veterans Benefits Administration Department of Veterans Affairs Washington, D.C. 20420 VA M26-4, Revised Change 4 July 27, 2016

## To: Regional Loan Center Personnel and Other Participants in the VA Loan Administration Program

## Subject: Transmittal of Change 4 to M26-4, Servicer Handbook

**Purpose** Attached are revisions to Chapters 2, 7, 8, 15, of VA M26-4, Servicer Handbook.

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Changes

Chapter 2 of VA M26-4, Servicer Handbook, was revised to provide clarification on the Event Administrator feature; the event reporting for a Transfer of Ownership; and reference to where to find additional information on reports and property jurisdiction.

Chapter 7 of VA M26-4, Servicer Handbook, was revised to provide clarification on current program policy regarding the criteria for payment of an incentive on a repayment plan.

Chapter 8 of VA M26-4, Servicer Handbook, was revised to provide clarification on current program policy regarding reporting a new Foreclosure Sale Scheduled event, the requirement of interior appraisals and correction to the name of the Servicer Appraisal Processing Program.

Chapter 15 of VA M26-4, Servicer Handbook, was revised to provide clarification on current program policy regarding post audit required documentation for a deficiency waiver letter and to update the name of the post audit document required for bankruptcies.

Additional Copies

Additional copies may be downloaded at http://www.benefits.va.gov/warms/topic-homeloans.asp.

Rescissions

The following Circular has been incorporated into this revision, and is rescinded: none

Jeffrey F. London Deputy Director, Loan Guaranty Service