



Single-Family Update

New Forms for Massachusetts Housing Mortgage Insurance Fund

If you plan to sell mortgages with insurance coverage provided by the Massachusetts Housing Finance Agency's Mortgage Insurance Fund, make sure the policy is under the updated and approved Loan Loss Reserve Agreement (LLRA), related endorsements and other forms.

The updated LLRA and related forms are effective for mortgages with application dates **on or after October 1, 2016**, and are composed of the following:

- Loan Loss Reserve Agreement – LLRA 2016, dated October 1, 2016.
- Commitment/Certificate – LLRA C-2016, dated October 1, 2016.
- Mortgage Payment Protection Endorsement – LLRA E-2016, dated October 1, 2016.

Mortgages with insurance coverage using the old LLRA and forms are not eligible for sale to Freddie Mac as of October 1, 2016.

We'll update *Single-Family Seller/Servicer Guide (Guide) Exhibit 10, Freddie Mac Approved Mortgage Insurers*, to reflect this change with a future Guide Bulletin.

The LLRA is the contract between Seller/Servicers and the Massachusetts Housing Finance Agency and provides the terms of coverage for the mortgages sold to Freddie Mac.

The LLRA was updated to incorporate the enhancements made to the private mortgage insurance master policies implemented in October 2014, under the direction of the Federal Housing Finance Agency.

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