

## **Selling Notice**

**August 25, 2016** 

## Extension of DU Refi Plus<sup>™</sup> and Refi Plus<sup>™</sup>

The Federal Housing Finance Agency has notified Fannie Mae that the Home Affordable Refinance Program (HARP) has been extended to September 30, 2017. The Program was set to expire December 31, 2016. As a result, Fannie Mae is extending DU Refi Plus and Refi Plus accordingly:

- mortgage loans must now have application dates on or before September 30, 2017; and
- whole loans must be purchased by Fannie Mae on or before June 30, 2018, or in MBS pools with issue dates on or before June 1, 2018.

The Selling Guide will be updated in the future to reflect this revised eligibility requirement.

A high loan-to-value (LTV) Fannie Mae to Fannie Mae refinance option is scheduled to be available for new loan applications beginning in October 2017. Refer to the <u>fact sheet</u> for information about this option, with detailed requirements to be provided in a future lender communication.

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Lenders who have questions about this Notice should contact their Account Team.

Carlos T. Perez Senior Vice President and Chief Credit Officer for Single-Family